



ASX Release

REALWISE HOLDINGS TO CONVERT NOTE INTO VINYL GROUP STOCK

Melbourne, Australia, April 26, 2024: Vinyl Group Ltd (ASX: VNL), Australia's only ASX-listed music Company, is pleased to announce that RealWise Group Holdings Pty Ltd ("RealWise Group Holdings") has elected to convert its convertible note into ordinary shares.

Following this week's EGM where shareholders approved the option to convert the convertible note in full or in part by RealWise Group Holdings, the full principal balance of \$6,955,413 will be converted into stock at a conversion price of \$0.04482 per share, with 100% of the accrued interest on the note being waived by RealWise Group Holdings. The resulting conversion will see RealWise Group Holdings issued 155,185,475 ordinary shares, making it the largest shareholder of Vinyl Group with an approximate 34% holding.

Richard White, CEO and founder of WiseTech Global (ASX: WTC) and his private investment vehicle RealWise Group Holdings commented: "I remain enthusiastic about Vinyl. The conversion into equity of the note held by RealWise Group Holdings P/L, is in the best interest of Vinyl and shows my confidence in Vinyl's business, its continued growth and in Josh and his leadership team."

Authorisation and Additional Information:

This announcement was authorised by the Board of Vinyl Group Ltd

Vinyl Group Investor Relations:

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-Ends-

ABOUT VINYL GROUP

Vinyl Group is the heartbeat of an equitable music world, providing tech solutions that connect and give credit to the creator economy. The Company's diverse portfolio has touchpoints across all corners of the global music ecosystem, empowering everyone from creators to consumers. Vinyl.com offers a world-class ecommerce experience including over 50K titles for fans to support their favourite artists. Vampr is a leading dedicated social-professional networking platform and talent marketplace, allowing 1.3M creators to discover collaborators and monetise their work in over 180 countries. Jaxsta is the world's largest and only database of official music credits with over 380M verified credits to streamline revenue opportunities for businesses in the music industry. The Brag Media is Australia's largest creator of premium youth content and events and publishes iconic titles including Rolling Stone AU/NZ, Variety Australia, TheBrag.com, The Music Network, Tone Deaf, and more.